

greater washington at-a-glance

During challenging economic times, it becomes clear which regions in the US have prepared themselves to weather the storm, remain stable, continue to grow, and emerge stronger than ever.

Through proven leadership and a comprehensive integration across a portfolio of assets, the Greater Washington region drives business success and creates strategic advantages by connecting the dots better than any other region in the world.



economic strength & stability

- > 5th largest regional economy in the US with a 2009 GRP of \$443 billion
- > Compounded annual growth rate of GRP over 20 years = 5.3%
- > Gained more than 270,000 jobs since 2000 — the 2nd greatest number of any metropolitan region in the country
- > Unemployment rate consistently below national average



knowledge production & attraction

- > 21% of region's workforce has a graduate or professional degree; 47% has a bachelor's degree — #1 in the nation
- > Home to 6 of the top 10 counties in the nation with the highest percentage per capita of college degrees (bachelor's and higher)
- > Universities represent the world's most innovative disciplines — nationally ranked graduate business programs; renowned engineering departments; prestigious law schools



workforce diversity

- > Foreign-born population represents 20.3% of total region
- > 42% of foreign-born has a bachelor's degree; 20% has a graduate or professional degree — #1 in the US among major metros
- > #1 among major metropolitan regions for female executives — 56% higher than national average



economic diversity

- > #1 in US in growth of Professional & Business Services jobs over last decade
- > 23% of region's jobs in Professional & Business Services; 12% Education & Health Services
- > Growing Financial, Education, and Healthcare industries



serious about business

- > Home to 18 *Fortune* 500® company headquarters representing \$308 billion in annual revenues
- > 5 major corporate HQ relocations to Greater Washington in last 2 years
- > Strong in Aerospace, Defense, Security, and Intelligence; Information and Communication Technology; Biotechnology and Life Sciences; Healthcare; and Hospitality



innovation & entrepreneurship

- > 48 *Inc.* 500 fastest-growing companies — #1 region in US for 13 consecutive years
- > \$541 million of venture capital invested in regional companies in 2009
- > Research & development expenditures among local universities and colleges exceeded \$3.5 billion in 2008



international business

- > Home to more than 1,000 foreign-owned companies, representing more than 50 countries
- > #1 US city and #2 global city for real estate investment
- > 1.23 million people in the region speak at least one other language in addition to English



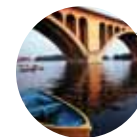
global connectivity

- > More than 580 weekly international non-stop flights serviced nearly 62 million passengers in 2009
- > Service to more than 40 world cities connects region to 80% of world's economy
- > The region's three airports have best on-time arrival performance on East Coast (above 80%)



federal government foundation

- > #1 in US in federal procurement — more than Texas or California
- > Federal procurement of goods and services in Greater Washington = \$75.6 billion in FY 2009
- > Overall federal spending in Greater Washington (including salaries & entitlements) reached \$166 billion in 2008



quality of place & culture

- > 234,000 acres of parkland and more than 800 miles of bikeways — more per capita than Chicago, Los Angeles, New York, and San Francisco
- > More than 80 theatre companies; 6 major league sports teams; 15 Smithsonian Museums
- > Highest median household income in US — \$85,824
- > 66th in world in cost of living
- > Annual healthcare cost per employee among lowest of any major metro region



Download the full 2010 *Regional Report* — the Greater Washington region's signature research publication which compares the region to major metro areas around the nation and provides current and forecasted data on the region's economy, business landscape, and quality of life.